

Company Registration Number - 05658775

The Charity Registration Number is :- 1117339

Delamere Forest School Limited

Report and Accounts

31 August 2018

**Delamere Forest School Limited**

**Report and accounts for the year ended 31 August 2018**

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## **Delamere Forest School Limited**

Company Registration Number - 05658775

### **Trustees' Annual Report for the year ended 31 August 2018**

The Trustees present their Report and Accounts for the year ended 31 August 2018, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Delamere Forest School Limited

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117339

#### ***Background***

The Charity started nearly 100 years ago as a health orientated residential school (Fresh Air Home and School) in Cheshire servicing the UK Jewish community. It later evolved to focus on the education of children with special needs within a wholly Jewish environment. In 2007 the operating activities and net assets of the registered Charity Delamere Forest School (No. 525913), were transferred to Delamere Forest School Limited for nil consideration. The book value of the net assets transferred was treated as an endowment fund for the purposes of future financial statements.

Following years of growing financial pressure as local authority financial support (particularly for residential pupils) became tighter, the Trustees were regretfully obliged to close the school in 2011 and subsequently sold off the Cheshire site. Since then, the Charity has developed a positive new role supporting specialist educational provision for Jewish children with special needs, particularly in Greater Manchester. To reflect that new role, the Charity now operates under the name, "Delamere Charitable Trust" and has developed as a promoter of, and funder to, selected specialist educational services providers.

The finances were initially stabilised through careful financial control then boosted substantially by several major legacies. These most notably included the receipt of successive instalments of a substantial legacy from the late Mr. Gershon Rothman, an overseas benefactor. The Trustees have successfully used this bequest to increase greatly its charitable activities and to carve out a new ongoing role and reputation in the Manchester Jewish community.

#### ***Legal structure of the charity***

The Charity is governed by memorandum and articles of association dated 20 December 2005. These were amended on 15 March 2012.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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**Trustees' Annual Report for the year ended 31 August 2018**

**The principal operating address, telephone number, email and web addresses of the charity are:-**

Advantage Business Centre  
132-134 Great Ancoats Street, Manchester  
M4 6DE  
Telephone 0161 773 2580  
Email Address [charity@delamereschool.org.uk](mailto:charity@delamereschool.org.uk)  
Web address <http://www.delamereschool.org.uk>

The registered office of the charity for Companies Act purposes is:-

8-10 Gatley Road  
Cheadle, Cheshire  
SK8 1PY

**The Trustees in office on the date the report was approved were:-**

Mr S Cohen  
Mr M Joels  
Mr A J Cohen  
Ms J Richler  
Mr P W Reed  
Mr D Rubinstein  
Mr S Salomon

**The following persons served as Trustees during the year ended 31 August 2018 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no other changes during the year, or in the period between the year end and the approval of the accounts.

**Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

The Charity's Objects, as set out in its Articles, are to provide for appropriate education and care according to the individual needs of children of the Jewish faith. The Charity operates within the United Kingdom.

***The main activities undertaken in relation to those purposes during the year.***

**Aims and Intended Impact**

Within the above objects our main aims during the year were to maintain our previous support for SEN service providing organisations such as JSENSE and Club Tikva and to implement the new funding awarded using the Gershon Rothman legacy for the development and implementation of innovative new services which benefit the education of the Charity's traditional client group, Jewish children with special educational needs.

Throughout this, we remained committed to ensuring our activities safeguarded and promoted the welfare of children and we expect all volunteers, and the organisations we support, to share this commitment.

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**Trustees' Annual Report for the year ended 31 August 2018**

Objectives for the Year

In setting our objectives and planning our activities the Trustees gave careful consideration to the Charity Commission's general guidance on public benefit.

Our key objectives for the year included:

Monitoring the impact of the Gershon Rothman Award scheme by local Jewish schools and educational service providers to ensure our funding was well used and produced the intended impacts.

Supporting the ongoing development of JSENSE and Club Tikva, Manchester based charities which provide specialist educational services for Jewish children with learning disabilities.

Planning how best to continue to promote new quality service provision for the Charity's client group.

Principal Activities

The principal activities continue to be supporting the provision of educational services for children with special educational needs.

***The contribution of volunteers during the year.***

The Trustees would like to thank those who provided voluntary service during the year and say how much we appreciate their continuing and valuable support for our work.

**The main achievements and performance of the charity during the year.**

Principal charitable activities of the year

The Trustees managed substantial new funding awards in memory of Mr. Gershon Rothman to seven schools and service providers, none of whom Delamere had previously been able to support. This involved carefully making staged payments on the receipt of documentary evidence proving the expenditure and regular reports explaining and verifying the impacts of the funding in line with the original undertakings from these organisations. Their projects are having a major impact on the Charity's client group. Over 300 young people with a whole range of learning disabilities have benefitted in a variety of ways and some of those impacts will be sustained for several years to come from new specialist resources which are being created, such as the new Gershon Rothman SEN Centre at Manchester Mesivta School. The Trustees believe the direct benefits to the children also indirectly benefit their families and fellow pupils. The Gershon Rothman Awards scheme has had the further incidental benefit of greatly increasing the profile of the Charity and public awareness of its activities.

The Charity also maintained its support for the development of JSENSE which brings together experts in education, health and social care, to plan and implement innovative new services (such as staff training and specialist consultancy) so as to improve educational and life outcomes for Jewish children with special educational needs. During the year JSENSE firmly established itself as a leading, respected service provider for Greater Manchester Jewish schools, including several with a charedi ethos.

The Charity maintained its support for Club Tikva, an after school Club in North Manchester for Jewish children with behavioural and communication issues, where professional staff successfully help those children to overcome their social and relationship difficulties. The feedback from children, families and schools remains very positive.

## **Delamere Forest School Limited**

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### **Trustees' Annual Report for the year ended 31 August 2018**

OYY Lubavitch Boys' School has used its Gershon Rothman Award to provide helpful services such as printing, copying and secretarial services at an affordable cost to the SEN Coordinators in all Manchester Jewish Schools. Impressed by this approach, trustees agreed modest additional funding to enable OYY to establish a new accredited Exam Sitting Service for children with learning disabilities who are unable to sit their exams at other schools.

A new provider, Kodesh Ability Tests, approached the Charity during the year to subsidise the initial introduction of their highly innovative tests aimed at highly orthodox charedi schools. The intention is that the focus on kodesh ability will attract the interest of these schools, many of which have been slow to adopt the latest practices and ideas for educating SEN children. In this way, these schools can learn the advantage of systematic testing, identify pupils with special needs and then seek advice and guidance in overcoming the disabilities of these pupils. After careful vetting of the newly developed tests, the Charity agreed to subsidise their pilot introduction into Manchester Jewish schools. The very first indications of the resulting impacts have been promising.

Following the receipt during the year of another major legacy from the late Janette Cattan, plus further instalments from the Gershon Rothman estate, the Trustees considered how best to use this new funding for maximum benefit for the Charity's client group. They decided to offer the opportunity to bid for further funding support over the next two years to eight carefully selected specialist provider organisations who had best demonstrated their ability to provide innovative high quality services to that client group. As well as devising well conceived projects, these providers have been asked to consider how they could work more cooperatively and in partnership with others in the Manchester Jewish community so as to make the best use of scarce local community SEN education resources and expertise. These awards will be made in memory of Janette Cattan and will be decided early in the next financial year.

#### ***Fundraising activities during the year.***

Routine fundraising activity continued satisfactorily during the year. We are extremely grateful to the many organisations and individuals in the Jewish community who have continued to support us financially. While recent exceptional legacy income has enabled us to increase dramatically the number of organisations we can support, the Trustees are acutely aware of the gaps in services for our client group which still need to be filled. Moreover, as the impact of legacy income inevitably reduces in future years, the Trustees are hoping that the Charity's raised profile and recognition in the community will enable them to secure significantly increased financial support for its activities in the future.

#### ***Investment performance***

Once again, to help offset the continuing decline in interest rates available from the banks and using the legacy income, further investment was made in low to medium risk investments during the year. This was done to maintain the Charity's income available to support charitable activities while staying within the Charity's Investment Policy.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

Trustees are appointed at Trustee meetings on the basis of recommendations received. New Trustees are inducted into the working of the Charity to enable them to understand and fulfil their roles. They are also encouraged to participate in appropriate ongoing training.

**Delamere Forest School Limited**

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**Trustees' Annual Report for the year ended 31 August 2018**

***The charity's organisational structure.***

The Trustees are responsible for the overall management of the Charity and met at least five times during the year. The work of implementing the decisions and policies of the Charity is carried out by Trustees, and by small groups of Trustees with individually agreed delegated responsibilities.

All Trustees give of their time freely and no remuneration or expenses were paid in the year.

The Trustees confirm that they have, when and where necessary to do so, paid regard to the Charity Commission's Guidance on Public Benefit when considering and making decisions.

Bankers	Lloyds TSB plc, Merchants Court, 2-12 Lord Street, Liverpool, L2 1TS
	Vernon Building Society, 19 St Petersgate, Stockport, SK1 1HF
	Virgin Money, 1 Princess Street, Manchester, M2 4DF
	Secure Trust, One Arleston Way, Solihull, West Midlands, B90 4LH
	Cambridge & Counties Bank, Charnwood Court, New Walk, Leicester, LE1 6TE
	Julian Hodge Bank Ltd, 29 Windsor Place, Cardiff, CF10 3BZ
	United Trust Bank, One Ropemaker Street, London, EC2Y 9AW
Investment	Old Mutual Wealth, Old Mutual House, Portland Terrace, Southampton, SO14 7AY

**Delamere Forest School Limited**

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**Trustees' Annual Report for the year ended 31 August 2018**

**Financial review**

***The charity's financial position at the end of the year ended 31 August 2018***

The financial position of the charity at 31 August 2018 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	44,669	393,048
Unrestricted Revenue Funds available for the general purposes of the charity	1,335,281	1,290,112
Designated Revenue Funds	108,349	108,849
<b>Total Unrestricted Funds</b>	<b>1,443,630</b>	<b>1,398,961</b>
<b>Total Funds</b>	<b>1,443,630</b>	<b>1,398,961</b>

***Financial review of the position at the reporting date, 31 August 2018 .***

The financial results for the year have been dominated by the receipt of further instalments of the Gershon Rothman major legacy, supplemented by a further highly significant and much appreciated legacy from the estate of the late Janette Cattan.

The Trustees continue to view major legacy income as very welcome but totally extraordinary in the normal affairs of the Charity. They believe that further legacy receipts on this scale are very unlikely. The Charity also suffered from a £500 decrease in the value of their investments. This was as a result of the write off of one holding received as part of the Gershon Rothman Legacy. An increase in value was achieved on the other investments as equity markets continued to make some gains in the year. The Trustees' view remains that in any particular year such short term gains or losses are uncertain, quite likely to prove temporary, and that the investments are made for the medium term to increase the Charity's annual income while providing the potential of limited gains in value. Indeed, the macroeconomic climate is such that the Trustees believe the value of the investments is just as likely to fall as to rise over the next couple of years. Nonetheless interest rates remain at levels that oblige the Charity to retain its investments so as to generate future income. This year's investment loss has resulted in a further adjustment to the designated fund created in previous years as disclosed in Note 13 of the financial statements.

As a consequence of the above factors, the Charity experienced a surplus of £44,669 in the year. Having taken the opportunity of earlier major legacy income to build the Charity's net assets so as to produce higher ongoing income to fund future charitable activities, the expectation and intention is that the Charity will experience deficits in the next two financial years, not counting legacy income or any unpredictable investment gains. It is hoped that future increases in interest rates and extended fundraising activity will eventually enable the Charity to maintain a permanently higher level of support for children with special educational needs.

**Delamere Forest School Limited**

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**Trustees' Annual Report for the year ended 31 August 2018**

***Policies on reserves.***

The Trustees continually review the levels of resources required by the Charity. The Charity aims to have free reserves which are those unrestricted funds not invested in long term assets. The Trustees consider the nature of the future planned charitable activities and the income required to cover those. They then set the required minimum level of liquid and semi-liquid reserves to cover all known future liabilities and ensure they are kept in excess of that level with a comfortable margin for contingencies.

The minimum level of liquid and semi-liquid reserves is currently set at £150,000, substantially below the actual level of those reserves.

***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

***Investment policy and investment objectives.***

The Charity's aim remains to maximise the total investment return on its investments (within appropriate risk parameters) and with due reference to the responsibilities of the Trustees for the assets of the Charity. The objective is to generate a growing income to support its charitable activities in future years while preserving or growing the value of the total investments in the medium term, recognising the cyclical nature of investment markets.

The Trustees use the services of a registered Independent Financial Adviser to propose suitable medium term investments, to monitor and report on the total portfolio, and to suggest suitable adjustments where necessary.

***The major risks to which the Charity is exposed and reviews and systems to mitigate them.***

The Trustees are responsible for the management of risks faced by the Charity. Risks are identified and assessed, and controls established throughout the year.

The key controls used by the Charity include:

- formal agendas and minutes for all Trustees' meetings
- agreed individual responsibilities for Trustees on which they regularly report
- regular financial reports including reviews of how the Charity's funds are being utilised
- regular written reports and papers on the conduct and development of the Charity
- development of the Charity's strategies and update of policies through continuous review
- clear authorisation and approval levels
- vetting procedures when required by law for the protection of children

During the year the Trustees introduced a new policy on data protection in accordance with the latest guidance from the Charities Commission on the General Data Protection Requirements.

**Delamere Forest School Limited**

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**Trustees' Annual Report for the year ended 31 August 2018**

**Details of The Independent Examiner**

Eric Langer BSc FCA

Member of Chartered Accountant

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

**Statement of the Responsibilities of Directors and Trustees**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

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The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

**Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 11 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on .....

Mr P W Reed  
Director and Trustee

**Report of the Independent Examiner to the Trustees of Delamere Forest School Limited on the financial statements for the year ended 31 August 2018**

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 26 for the year ended 31 August 2018.

***Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report***

As described on page 8, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....  
**Eric Langer BSc FCA**  
ICAEW

.....  
**Date**  
  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2018

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2018, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	66,841	-	66,841	423,017
Investments	A4	36,173	-	36,173	30,162
Other	A5	41,424	-	41,424	-
<b>Total income</b>	<b>A</b>	<b>144,438</b>	<b>-</b>	<b>144,438</b>	<b>453,179</b>
<b>Expenditure on:</b>					
Raising funds	B1	5,304	-	5,304	5,690
Charitable activities	B2	93,965	-	93,965	103,714
<b>Total expenditure</b>	<b>B</b>	<b>99,269</b>	<b>-</b>	<b>99,269</b>	<b>109,404</b>
Net gains on investments	B4	(500)	-	(500)	49,273
<b>Net income for the year</b>		<b>44,669</b>	<b>-</b>	<b>44,669</b>	<b>393,048</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>44,669</b>	<b>-</b>	<b>44,669</b>	<b>393,048</b>
<b>Net movement in funds</b>		<b>44,669</b>	<b>-</b>	<b>44,669</b>	<b>393,048</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		1,398,961	-	1,398,961	1,005,913
<b>Total funds carried forward</b>		<b>1,443,630</b>	<b>-</b>	<b>1,443,630</b>	<b>1,398,961</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 18 to 26 form an integral part of these accounts.**

Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2018

	SORP Ref	Prior Year Unrestricted Funds 2017 £	Prior Year Restricted Funds 2017 £	Prior Year Total Funds 2017 £
<b>Income from:</b>				
Donations & Legacies	A1	423,017	-	<b>423,017</b>
Investments	A4	30,162	-	<b>30,162</b>
<b>Total income</b>	<b>A</b>	<u>453,179</u>	<u>-</u>	<u>453,179</u>
<b>Expenditure on:</b>				
Raising funds	B1	5,690	-	<b>5,690</b>
Charitable activities	B2	103,714	-	<b>103,714</b>
<b>Total expenditure</b>	<b>B</b>	<u>109,404</u>	<u>-</u>	<u>109,404</u>
Net gains on investments	B4	49,273	-	<b>49,273</b>
<b>Net income for the year</b>		343,775	-	<b>343,775</b>
<b>Net income after transfers</b>		<u>393,048</u>	<u>-</u>	<u>393,048</u>
<b>Net movement in funds</b>		<u>393,048</u>	<u>-</u>	<u>393,048</u>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	1,005,913	-	<b>1,005,913</b>
<b>Total funds carried forward</b>		<u>1,398,961</u>	<u>-</u>	<u>1,398,961</u>

All activities derive from continuing operations

**Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2018**

**Statement of Total Recognised Gains and Losses for the year ended 31 August 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	45,169	343,775
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b><u>45,169</u></b>	<b><u>343,775</u></b>
<b><i>Add/(deduct) non income and expenditure items:-</i></b>		
Unrealised (losses)/gains on investments	(500)	49,273
<b>Net Movement in funds before taxation</b>	<b><u>44,669</u></b>	<b><u>393,048</u></b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b><u>44,669</u></b>	<b><u>393,048</u></b>

**Delamere Forest School Limited - Resources applied in the year ended 31 August 2018 towards fixed assets for Charity use:-**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	<u>44,669</u>	<u>393,048</u>
<b>Net resources available to fund charitable activities</b>	<b><u>44,669</u></b>	<b><u>393,048</u></b>

The notes attached on pages 18 to 26 form an integral part of these accounts.

**Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2018**

**Movements in revenue and capital funds for the year ended 31 August 2018**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
Accumulated funds brought forward	1,398,961	-	1,398,961	<b>1,005,913</b>
Recognised gains and losses before transfers	44,669	-	44,669	393,048
	<b>1,443,630</b>	-	<b>1,443,630</b>	<b>1,398,961</b>
<b>Closing revenue funds</b>	<b>1,443,630</b>	-	<b>1,443,630</b>	<b>1,398,961</b>

**Designated revenue funds included within the unrestricted funds above**

	<b>Total Funds 2018 £</b>	<b>Last year Total Funds 2017 £</b>
At 1 September	108,849	91,215
Transfer (to)/from revenue accumulated funds	(500)	17,634
<b>At 31 August</b>	<b>108,349</b>	<b>108,849</b>

The purposes for which these funds have been designated are described in Note 16 to the accounts.

**Summary of funds**

	<b>Unrestricted and Designated funds 2018 £</b>	<b>Restricted Funds 2018 £</b>	<b>Total Funds 2018 £</b>	<b>Last Year Total Funds 2017 £</b>
Revenue accumulated funds	1,335,281	-	<b>1,335,281</b>	1,290,112
Revenue designated funds	108,349	-	<b>108,349</b>	108,849
<b>Total funds</b>	<b>1,443,630</b>	-	<b>1,443,630</b>	<b>1,398,961</b>

The notes attached on pages 18 to 26 form an integral part of these accounts.

**Delamere Forest School Limited - Statement of Financial Activities for the year ended 31 August 2018**

**Delamere Forest School Limited**

**Income and Expenditure Account for the year ended 31 August 2018 as required by the Companies Act 2006**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b><i>Income</i></b>		
Income from operations	66,841	423,017
Investment income		
Income from investments, other than interest receivable	27,998	24,924
Interest receivable	8,175	5,238
Other operating income	41,424	-
<b>Gross income in the year before exceptional items</b>	<b>144,438</b>	<b>453,179</b>
<b>Gross income in the year including exceptional items</b>	<b>144,438</b>	<b>453,179</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	<b>92,525</b>	<b>102,274</b>
Fundraising costs	<b>5,304</b>	<b>5,690</b>
Governance costs	<b>1,440</b>	<b>1,440</b>
<b>Total expenditure in the year</b>	<b>99,269</b>	<b>109,404</b>
<b>Net income before tax in the financial year</b>	<b>45,169</b>	<b>343,775</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>45,169</b>	<b>343,775</b>
<b>Retained surplus for the financial year</b>	<b>45,169</b>	<b>343,775</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 18 to 26 form an integral part of these accounts.**

**Delamere Forest School Limited - Balance Sheet as at 31 August 2018**

	SORP		2018	2017
	Note	Ref	£	£
<b>Fixed assets</b>				
Investments held as fixed assets	6	A4	903,056	794,842
<b>Current assets</b>				
Debtors	7	B2	3,471	101,972
Cash at bank and in hand		B4	538,543	545,012
<b>Total current assets</b>			<u>542,014</u>	<u>646,984</u>
<b>Creditors: amounts falling due within one year</b>	8	C1	<u>(1,440)</u>	<u>(42,865)</u>
<b>Net current assets</b>			540,574	604,119
			<u>-</u>	<u>-</u>
<b>Net assets</b>				
Creditors: amounts falling due after more than one year		C2	-	-
			<u>-</u>	<u>-</u>
<b>The total net assets of the charity</b>			<u>1,443,630</u>	<u>1,398,961</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

**Restricted funds**

**Unrestricted Funds**

Unrestricted Revenue Funds	12	D3	1,335,281	1,290,112
<b>Designated Funds</b>				
Designated Revenue Funds	12	D3	108,349	108,849
<b>Total charity funds</b>			<u>1,443,630</u>	<u>1,398,961</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

**Delamere Forest School Limited - Balance Sheet as at 31 August 2018**

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Mr M Joels**

Trustee

Approved by the board of trustees on .....

**The notes attached on pages 18 to 26 form an integral part of these accounts.**

Notes to the Accounts for the year ended 31 August 2018

1 Accounting policies

***Policies relating to the production of the accounts.***

**Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is Advantage Business Centre, 132-134 Great Ancoats Street, Manchester, M4 6DE.

**Going Concern**

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

***Policies relating to categories of income and income recognition.***

**Nature of income**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

**Categories of Income**

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from investments is included in the year in which it is receivable.

Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

***Policies relating to expenditure on goods and services provided to the charity.***

**Recognition of liabilities and expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs include all administrative and legal expenditure incurred by the charity in order to meet statutory and regulatory requirements.

Notes to the Accounts for the year ended 31 August 2018

*Policies relating to assets, liabilities and provisions and other matters.*

**Fixed asset investments**

Listed investments are at market value.

**Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**Pensions - defined benefit schemes**

The School previously contributed to the Teachers Pension Scheme. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 17 therefore the scheme is accounted for as a defined contribution scheme.

The School previously contributed to a Federated Flexiplan No 1 Scheme. The payments that are now being made are in respect of a deficit in the scheme. The scheme is a multi employer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the School. In accordance with FRS 17 therefore the scheme is accounted for as a defined contribution scheme.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the cha

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

**2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**4 Investment gains**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(500)	-	(500)	49,273
<b>Total unrealised gains/(losses) etc</b>	<b>(500)</b>	<b>-</b>	<b>(500)</b>	<b>49,273</b>
<b>Total realised and unrealised gains</b>	<b>(500)</b>	<b>-</b>	<b>(500)</b>	<b>49,273</b>

Delamere Forest School Limited

Notes to the Accounts for the year ended 31 August 2018

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration or expenses from the charity, or any related entity.

6 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 1 September 2017	-	794,842	-	794,842
Additions	-	108,714	-	108,714
Revaluation at 31 August 2018	-	(500)	-	(500)
<b>At 31 August 2018</b>	<b>-</b>	<b>903,056</b>	<b>-</b>	<b>903,056</b>
<b>Analysis between fair value and historical cost</b>				
Investments as above held at fair value	-	903,056	-	903,056

7 Debtors

	2018	2017
	£	£
Prepayments and accrued income	3,471	101,972
	<b>3,471</b>	<b>101,972</b>

8 Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals	1,440	1,440
Other creditors	-	41,425
	<b>1,440</b>	<b>42,865</b>

**9 Pension and other post-retirement benefits**

Teachers Pension Scheme (England and Wales)

The School used to participate in the Teachers Pension Scheme (England and Wales) (the Scheme) for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the School.

The latest actuarial valuation of the Scheme by the Government Actuary issued in June 2014 relating to the period 1 April 2004 to 31 March 2012 revealed that the total liabilities of the Scheme (pensions currently in payment and the estimated cost of future benefits) exceeded the value of the Schemes assets (estimated future contributions together with the proceeds from notional investments) held at valuation date by 8.4%.

The next actuarial report is scheduled to be completed in 2019.

No contributions were payable to the Scheme (2017 £0).

Federated Flexiplan No 1

The School used to participate in the Federated Flexiplan No 1 (the plan) in respect of former employees. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the School.

The actuarial valuation as at 31 March 2009 revealed a deficit in the plan. The School was advised in 2010 that its share of the deficit was 0.654%, being £176,408. It was agreed that this deficit would be paid off on a straight line basis over 10 years commencing 1 April 2011.

The actuarial valuation as at 31 March 2015 revealed that the deficit had reduced, the share of the deficit had increased to 1.022%, and that the School's share of this reduction was £4,799.

The plan was subject to a "buy-out" from Aviva, confirmed 18 May 2018, and the existing pension fund wound up.

During the year the School has made no payments (2017 £11,679 payments made and the outstanding deficit of £31,784 reversed).

**10 Income and Expenditure account summary**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>At 1 September 2017</b>	1,349,688	1,005,913
Surplus after tax for the year	45,169	343,775
<b>At 31 August 2018</b>	<b><u>1,394,857</u></b>	<b><u>1,349,688</u></b>

**11 Related party transactions**

During the year the Trust made donations totalling £25,000 (2017 £29,500) to JSENSE, charity number 1151197, a trust it is associated with through common trustees.

Notes to the Accounts for the year ended 31 August 2018

12 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2018	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
<i>Fixed asset investments</i>	794,707	108,349	-	903,056
Current Assets	542,014		-	542,014
Current Liabilities	(1,440)	-	-	(1,440)
	<b>1,335,281</b>	<b>108,349</b>	<b>-</b>	<b>1,443,630</b>
At 1 September 2017	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	685,993	108,849	-	794,842
Current Assets	646,984	-	-	646,984
Current Liabilities	(42,865)	-	-	(42,865)
Long Term Liabilities	-	-	-	-
	<b>1,290,112</b>	<b>108,849</b>	<b>-</b>	<b>1,398,961</b>

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2017 £	Movement in funds in 2018 See Note 14 £	Transfers between funds in 2018 See Note 15 £	Funds carried forward to 2019 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,290,112	44,669	500	1,335,281
Designated Revenue Funds	108,849	-	(500)	108,349
<b>Total unrestricted and designated funds</b>	<b>1,398,961</b>	<b>44,669</b>	<b>-</b>	<b>1,443,630</b>
<b>Total charity funds</b>	<b>1,398,961</b>	<b>44,669</b>	<b>-</b>	<b>1,443,630</b>

14 Analysis of movements in funds over the year as shown in Note 13

	Income 2018 £	Expenditure 2018 £	Other Gains & Losses 2018 £	Movement in funds 2018 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	144,438	(99,269)	(500)	44,669

Gains and losses are detailed in notes 4 and 6.

15 Details of transfers between funds in the year as shown in Note 13

	2018 £
The transfers shown in note 13 above are:-	
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	500
To/(from) Designated Revenue Funds	(500)
<b>Net transfers</b>	<b>-</b>

**Delamere Forest School Limited**

**Notes to the Accounts for the year ended 31 August 2018**

**16 The purposes for which the funds as detailed in note 13 are held by the charity are:-**

***Unrestricted and designated funds:-***

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

A designated fund for uncrystallised gains on current asset investments and provisions.

**17 Ultimate controlling party**

Delamere Forest School Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Delamere Forest School Limited

Detailed analysis of income and expenditure for the year ended 31 August 2018 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

**18 Donations and Legacies**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	2,068	-	<b>2,068</b>	3,420
<b>Total donations and gifts from individuals</b>	<b>2,068</b>	-	<b>2,068</b>	<b>3,420</b>
<b>Legacies receivable</b>				
Legacies individually more than £1,000	64,023	-	<b>64,023</b>	419,597
<b>Total legacies receivable</b>	<b>64,023</b>	-	<b>64,023</b>	<b>419,597</b>
<b>Total Donations and Legacies</b>	<b>66,841</b>	-	<b>66,841</b>	<b>423,017</b>

A1

**19 Investment income**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Dividend Income	27,998	-	<b>27,998</b>	24,924
Bank Interest Receivable	8,175	-	<b>8,175</b>	5,238
<b>Total investment income</b>	<b>36,173</b>	-	<b>36,173</b>	<b>30,162</b>

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Detailed analysis of income and expenditure for the year ended 31 August 2018 as required by the SORP 2015

**20 Expenditure on charitable activities- Grant funding of activities**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Grants made to organisations	90,243	-	90,243	131,588
<b>Total grantmaking costs</b>	<b>90,243</b>	<b>-</b>	<b>90,243</b>	<b>131,588</b>

**Breakdown of Grants made to organisations**

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Gershon Rothman Awards	36,026	-	36,026	60,088
Manchester Jewish Community Care	-	-	-	20,000
Club Tikva	22,000	-	22,000	22,000
JSENSE	25,000	-	25,000	29,500
Kodesh Ability Tests	2,500	-	2,500	-
OYY Exams Service	1,573	-	1,573	-
Defibrillators	3,144	-	3,144	-
	<b>90,243</b>	<b>-</b>	<b>90,243</b>	<b>131,588</b>

With a portion of the Gershon Rothman Legacy the Trustees created an Award Fund and invited bids from organisations requiring funding for Special Educational Needs.

The awards paid out in the year were: -

Manchester Mesivta School - £10,000  
 Beis Malka Girls School - £4,576  
 North Cheshire Jewish Primary School - £7,875  
 OYY Lubavitch Boys School - £6,125  
 Special Spirits - £7,450

Subject to award conditions being met, additional awards totalling £7,636 will be made in future years.

Detailed analysis of income and expenditure for the year ended 31 August 2018 as required by the SORP 2015

21 Support costs for charitable activities

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
<b>Administrative overheads</b>				
Management & admin	1,320	-	1,320	1,159
Telephone & postage	335	-	335	352
Sundry expenses	277	-	277	609
Pension shortfall	-	-	-	(31,784)
Former pupil travel	350	-	350	350
<b>Total support costs</b>	<b>2,282</b>	<b>-</b>	<b>2,282</b>	<b>(29,314)</b>

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Independent Examiner's fees	1,440	-	1,440	1,440
<b>Total Governance costs</b>	<b>1,440</b>	<b>-</b>	<b>1,440</b>	<b>1,440</b>

23 Total Charitable expenditure

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Total grantmaking costs	<b>B2c</b> 90,243	-	<b>90,243</b>	131,588
Total support costs	<b>B2d</b> 2,282	-	<b>2,282</b>	(29,314)
Total Governance costs	<b>B2e</b> 1,440	-	<b>1,440</b>	1,440
<b>Total charitable expenditure</b>	<b>B2</b> <b>93,965</b>	<b>-</b>	<b>93,965</b>	<b>103,714</b>

24 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2018 £	Current year Restricted Funds 2018 £	Current year Total Funds 2018 £	Prior Year Total Funds 2017 £
Investment management costs	5,304	-	5,304	5,690
<b>Total fundraising costs</b>	<b>B1</b> <b>5,304</b>	<b>-</b>	<b>5,304</b>	<b>5,690</b>